

**GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:1126

ANSWERED ON:09.12.2003

HOUSING LOAN AND INSURANCE COVER FOR POOR

BRAHMANAND MANDAL;CHADA SURESH REDDY;KINJARAPU YERRANNAIDU;M. JAGANNATH;NEDURUMALLI
JANARDHANA REDDY

Will the Minister of RURAL DEVELOPMENT be pleased to state:

- (a) whether the Government has formulated certain schemes to provide housing loan and insurance cover for the rural poor;
- (b) if so, the details of the schemes and when these are going to be implemented;
- (c) the number of persons likely to be benefited under these schemes;
- (d) the role of the State Governments in the implementation of these schemes; and
- (e) the further steps taken to introduce a micro insurance policy for the benefit of the poor?

Answer

MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT(SHRI U.V. KRISHNAM RAJU)

(a) to (e) The Ministry of Rural Development is implementing the Credit-cum-Subsidy Scheme (CCSS) since 1.4.1999 wherein credit upto Rs. 40,000/- and subsidy upto Rs. 10,000/- is provided to rural households having annual income upto Rs. 32,000/- for house construction. Since the year 2001-2002, the allocation for CCSS has been merged with the Indira Awaas Yojana (IAY) funds and accordingly 20 % of IAY funds can be utilized as subsidy either for upgradation component or for credit based houses or both as decided by the district implementing agencies. The credit component of the scheme is to be disbursed by variety of housing financing institutions and by scheduled commercial banks. The subsidy component is borne by the Centre and the States jointly. The institution to implement the scheme is to be selected by the State Government. The Ministry has not formulated any scheme to provide insurance to the beneficiaries of the Rural Housing schemes.